

<b>LICENCE CATEGORIES</b>
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FSP Name

FSP No

**Instructions:**

Provide details of the financial services that the applicant wishes to conduct under the licence, as well as the financial products that the financial service will relate to.

"Financial service" is defined in section 1 of the Act as the furnishing of advice and/or rendering of any intermediary service.

**Explanatory notes**

Indicate the type of financial service/s that the applicant is applying for.

1. "Advice" as defined in section 1(1) of the Act:
2. "Intermediary service" (other than that of Discretionary or Administrative FSP as defined in section 1(1) of the Act
3. "Discretionary FSP"  
Discretionary FSP means the rendering of intermediary services of a discretionary nature as regards the choice of a particular financial product referred to in the definition of "administrative FSP" but without implementing any bulking.
4. "Administrative FSP"  
Administrative FSP means a FSP, other than a discretionary FSP that renders intermediary services in respect of financial products referred to in paragraphs (a), (b), (c) (excluding any short-term insurance contract or policy referred to therein), (d) and (e), read with paragraphs (h), (i) and (j) of the definition of "financial product" in section 1(1) of the Act, on the instructions of a client or another FSP and through the method of bulking.

Indicate the class (es) of financial products in respect of which the applicant wishes to render a financial service. The licence of the applicant will be limited to the financial products indicated.

The key individual (refer to *FSP Form 4* for the definition of key individual) will have to demonstrate that he/she has the relevant qualifications and experience relating to the financial service and financial product including the rendering of financial services relating to the financial product.

**The definitions of different financial products in terms of the Act and the Determination of Fit and Proper Requirements for Financial Services Providers are:**

**1. CATEGORY I:**

- 1.1 **"Long-term Insurance Category A"** means assistance policies as defined in the Long-term Insurance Act, 1998 (Act No. 52 of 1998) but excludes policies mentioned in Long-term Insurance Categories B and C.
- 1.2 **"Short-term insurance personal lines"** means short-term insurance contracts or policies referred to in the Short-term Insurance Act, 1998 (Act No. 53 of 1998), purchased by natural persons acting otherwise in a business capacity.
- 1.3 **"Long-term Insurance Category B"** means the following long-term insurance contracts as defined in the Long-term Insurance Act, 1998 (Act No. 52 of 1998):
  - (a) risk policies which provide cover in respect of death, disability and health events, and which are not marketed as investment or savings policies;
  - (b) investment/savings policies (including recurring premium retirement annuity policies, but excluding single premium retirement annuity policies and policies issued to and/or in respect of preservation funds) which guarantee a minimum return of capital invested at a specified future date or dates, and where such minimum is ascertainable in Rand terms at inception;
  - (c) annuities which guarantee a minimum annuity for the term of the policy which is ascertainable in Rand terms at inception, and/or
  - (d) any policy which combines the policy features included in paragraphs (a), (b) or (c). but excludes policies mentioned in Long-term Insurance Category C.
- 1.4 **"Long-term Insurance Category C"** means single premium retirement annuity policies, policies issued to and/or in respect of preservation funds and other long-term insurance contracts or policies as defined in the Long-term Insurance Act, 1998 (Act No. 52 of 1998), not specified in Long-term Insurance Categories A and B.
- 1.5 **"Retail Pension Fund Benefits"** means pension fund benefits provided by retirement annuity and/or preservation pension and/or preservation provident funds.
- 1.6 **"Short-term insurance commercial lines"** means short-term insurance contracts or policies referred to in the Short-term Insurance Act, 1998 (Act No. 53 of 1998), purchased by juristic persons and natural persons acting in a business capacity.
- 1.7 **"Pension fund benefits"** means financial products contemplated in paragraph (d)(i) of the definition of "financial product" in section 1(1) of the Act.
- 1.8 – 1.13 **"Securities and instruments"** referred to in paragraph (a) of the definition of "financial product" in section 1(1) of the Act

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- 1.14** "Participatory Interests (units) in one or more Collective Investment Schemes."
- 1.15** "Foreign currency denominated investment instruments, including foreign currency deposits."
- 1.16** "Health Service Benefits" as defined in section 1(1) of the Medical Schemes Act, 1998.
- 1.17** "Deposits as defined in section 1(1) of the Banks Act, 1990 (Act No. 94 of 1990) – exceeding 12 months."
- 1.18** "Deposits as defined in section 1(1) of the Banks Act, 1990 (Act No. 94 of 1990) – 12 months or less."
- 1.19** "A benefit provided by a Friendly Society contemplated in paragraph (d)(ii) of the definition of "financial product" in section 1(1) of the Act"

**1. Financial Services and Products**

**Are you a direct marketer as defined in the General Code of Conduct for authorised financial services providers and their representatives?**

Yes

No

	<b>Financial Product</b>	<b>A. Advice</b>	<b>B. Intermediary service</b>
<b>1.</b>	<b>CATEGORY I</b>	<input type="checkbox"/>	<input type="checkbox"/>
1.1	Long-term Insurance: Category A	<input type="checkbox"/>	<input type="checkbox"/>
1.2	Short-term Insurance: Personal Lines	<input type="checkbox"/>	<input type="checkbox"/>
1.3	Long-term Insurance: Category B	<input type="checkbox"/>	<input type="checkbox"/>
1.4	Long-term Insurance: Category C	<input type="checkbox"/>	<input type="checkbox"/>
1.5	Retail Pension Benefits	<input type="checkbox"/>	<input type="checkbox"/>
1.6	Short-term Insurance: Commercial Lines	<input type="checkbox"/>	<input type="checkbox"/>
1.7	Pension Fund Benefits (excluding retail pension benefits)	<input type="checkbox"/>	<input type="checkbox"/>
1.8	Securities and Instruments: Shares	<input type="checkbox"/>	<input type="checkbox"/>
1.9	Securities and Instruments: Money market instruments	<input type="checkbox"/>	<input type="checkbox"/>
1.10	Securities and Instruments: Debentures and securitised debt	<input type="checkbox"/>	<input type="checkbox"/>
1.11	Securities and Instruments: Warrants, certificates and other instruments acknowledging	<input type="checkbox"/>	<input type="checkbox"/>
1.12	Securities and Instruments: Bonds	<input type="checkbox"/>	<input type="checkbox"/>
1.13	Securities and Instruments: Derivative instruments	<input type="checkbox"/>	<input type="checkbox"/>
1.14	Participatory interests in Collective Investment Schemes	<input type="checkbox"/>	<input type="checkbox"/>
1.15	Foreign currency denominated investment instruments	<input type="checkbox"/>	<input type="checkbox"/>
1.16	Health Service Benefits	<input type="checkbox"/>	<input type="checkbox"/>
1.17	Deposits as defined in the Banks Act – exceeding 12 months	<input type="checkbox"/>	<input type="checkbox"/>
1.18	Deposits as defined in the Banks Act – 12 months or less	<input type="checkbox"/>	<input type="checkbox"/>
1.19	Friendly Society Benefits	<input type="checkbox"/>	<input type="checkbox"/>

If you have selected sub-category 1.16, Health service benefits, provide the registration number allocated to you by the Council for Medical Schemes in the block below.

<b>2</b>	<b>CATEGORY II – Discretionary FSP</b>	
2.1	Long-term Insurance: Category A	
2.2	Long-term Insurance: Category B	
2.3	Long-term Insurance: Category C	
2.4	Retail Pension Benefits	
2.5	Pension Fund Benefits (excluding retail pension benefits)	
2.6	Securities and Instruments: Shares	
2.7	Securities and Instruments: Money market instruments	
2.8	Securities and Instruments: Debentures and securitised debt	
2.9	Securities and Instruments: Warrants, certificates and other instruments acknowledging	
2.1	Securities and Instruments: Bonds	
2.11	Securities and Instruments: Derivative instruments	
2.12	Participatory interests in Collective Investment Schemes	
2.13	Foreign currency denominated investment instruments	
2.14	Friendly Society Benefits	

<b>3</b>	<b>CATEGORY III – ADMINISTRATIVE FSP</b>	
3.1	Long-term Insurance: Category A	
3.2	Long-term Insurance: Category B	
3.3	Long-term Insurance: Category C	
3.4	Retail Pension Benefits	
3.5	Pension Fund Benefits (excluding retail pension benefits)	
3.6	Securities and Instruments: Shares	
3.7	Securities and Instruments: Money market instruments	
3.8	Securities and Instruments: Debentures and securitised debt	
3.9	Securities and Instruments: Warrants, certificates and other instruments acknowledging	
3.1	Securities and Instruments: Bonds	
3.11	Securities and Instruments: Derivative instruments	
3.12	Participatory interests in Collective Investment Schemes	
3.13	Foreign currency denominated investment instruments	
3.14	Friendly Society Benefits	