


CONDUCTING BUSINESS WITH OTHER PROVIDERS

Every provider must have procedures to ensure that, if the provider does any financial services related business with any other financial services provider, the provider is certain that such other provider is properly authorised.



Does this specific requirement apply to the Provider?		Yes <input type="checkbox"/>	No <input type="checkbox"/>
Risk Assessment			
What is the perceived level of seriousness of the risk? (1 – 5)		5	
 Non-compliance is an offence and carries a fine of R1 million or ten years in prison or both			
What is the perceived probability or possibility of the event occurring? (1 – 5)			
Risk Rating (Seriousness x Possibility)			
Procedures			
What procedures have been employed to minimise such risk, as far as is reasonably possible?			
Describe:			
Are the procedures that have been employed to minimise the risk considered to be sufficient and adequate?			
Yes <input type="checkbox"/>		No <input type="checkbox"/>	
Do such procedures ensure that all the requirements of the regulation are met?			
Yes <input type="checkbox"/>		No <input type="checkbox"/>	
People			
Who has been made responsible for ensuring that the procedures that have been employed to eliminate or minimise this risk are adequate for the purpose and are properly and consistently applied?			
Describe:			
Review			
How often will this matter be subject to a review process to evaluate the effectiveness of the appropriate Compliance Risk Management Plan that has been implemented?			
Describe:			



FIT AND PROPER STATUS OF ALL OWNERS

ONGOING COMPLIANCE



Where a provider is a corporate or unincorporated body, a trust or a partnership, the provider must procedures that ensure that at all times every director, member, trustee or partner of the provider, who is not a key individual in the provider's business, complies with the requirements in respect of personal character qualities of honesty and integrity

Does this specific requirement apply to the Provider? (Only Sole proprietors are excluded from this requirement)	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Risk Assessment		
What is the perceived level of seriousness of the risk? (1 – 5)	5	
 Non-compliance is an offence and carries a fine of R1 million or ten years in prison or both		
 if the registrar is satisfied that a director, member, trustee or partner does not comply with these requirements, the registrar may suspend or withdraw the licence of the provider		
What is the perceived probability or possibility of the event occurring? (1 – 5)		
Risk Rating (Seriousness x Possibility)		
Procedures		
What procedures have been employed to minimise such risk, as far as is reasonably possible?		
Describe:		
Are the procedures that have been employed to minimise the risk considered to be sufficient and adequate?		
Yes <input type="checkbox"/>	No <input type="checkbox"/>	
Do such procedures ensure that all the requirements of the regulation are met?		
Yes <input type="checkbox"/>	No <input type="checkbox"/>	
People		
Who has been made responsible for ensuring that the procedures that have been employed to eliminate or minimise this risk are adequate for the purpose and are properly and consistently applied?		
Describe:		
Review		
How often will this matter be subject to a review process to evaluate the effectiveness of the appropriate Compliance Risk Management Plan that has been implemented?		
Describe:		



NEW APPOINTMENTS

Where a provider is a corporate or unincorporated body, a trust or a partnership, the provider must have procedures that ensure that within 15 days of the appointment of a new director, member, trustee or partner, the provider informs the registrar of the appointment and furnishes the registrar with such information on the matter as the registrar may reasonably require

Does this specific requirement apply to the Provider? (Only Sole proprietors are excluded from this requirement)	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Risk Assessment		
What is the perceived level of seriousness of the risk? (1 – 5)	5	
 Non-compliance is an offence and carries a fine of R1 million or ten years in prison or both		
 if the registrar is satisfied that a director, member, trustee or partner does not comply with these requirements, the registrar may suspend or withdraw the licence of the provider		
What is the perceived probability or possibility of the event occurring? (1 – 5)		
Risk Rating (Seriousness x Possibility)		
Procedures		
What procedures have been employed to minimise such risk, as far as is reasonably possible?		
Describe:		
Are the procedures that have been employed to minimise the risk considered to be sufficient and adequate?		
Yes <input type="checkbox"/>	No <input type="checkbox"/>	
Do such procedures ensure that all the requirements of the regulation are met?		
Yes <input type="checkbox"/>	No <input type="checkbox"/>	
People		
Who has been made responsible for ensuring that the procedures that have been employed to eliminate or minimise this risk are adequate for the purpose and are properly and consistently applied?		
Describe:		
Review		
How often will this matter be subject to a review process to evaluate the effectiveness of the appropriate Compliance Risk Management Plan that has been implemented?		
Describe:		

